

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,874.12	0.3	4.5	22.6	21.4	3.7	3.1	1.76%
MSCI Emerging Markets Index	1,166.65	(0.5)	8.5	15.0	15.2	1.9	1.7	2.68%
MSCI FM FRONTIER MARKETS	584.49	1.3	9.7	-	12.6	1.6	1.7	4.37%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	609.11	0.5	7.0	10.3	13.9	1.7	1.7	4.47%
Muscat Stock Exchange MSX 30 Index	4,452.25	0.4	(2.7)		12.5	0.9	0.8	6.20%
Tadawul All Share Index	11,405.28	(0.3)	(5.2)	17.5	22.2	2.1	2.4	4.04%
Dubai Financial Market General Index	5,491.25	0.7	6.4	9.5	11.4	1.6	1.1	5.39%
FTSE ADX GENERAL INDEX	9,665.74	0.1	2.6	18.3	22.0	2.5	2.4	2.38%
Qatar Exchange Index	10,710.09	-	1.3	11.9	14.1	1.3	1.5	4.65%
Bahrain Bourse All Share Index	1,921.85	0.0	(3.2)	13.6	11.3	1.4	1.0	9.93%
Boursa Kuwait All Share Price Return Index	8,051.87	(0.3)	9.4	18.0	21.1	1.8	1.6	3.35%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	610.62	(0.5)	7.2	16.2	17.1	1.9	1.8	2.63%
Nikkei 225	37,642.32	0.4	(5.6)	17.9	25.5	2.0	1.9	1.97%
S&P/ASX 200	8,350.50	0.7	2.3	20.7	19.4	2.3	2.2	3.53%
Hang Seng Index	23,655.37	1.4	17.9	11.8	11.0	1.3	1.1	3.50%
NSE Nifty 50 Index	24,941.80	(0.0)	5.5	23.2	24.0	3.4	3.3	1.25%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	183.92	0.1	8.3	16.8	16.3	2.2	2.0	3.17%
MSCI Emerging Markets Europe Index	147.92	0.3	25.0	11.0	7.4	1.3	1.0	3.41%
FTSE 100 Index	8,699.31	0.2	6.4	13.0	14.1	2.0	1.8	3.53%
Deutsche Boerse AG German Stock Index DAX	23,934.98	0.7	20.2	39.3	15.7	2.0	1.7	2.40%
CAC 40	7,883.63	(0.0)	6.8	16.5	16.0	1.9	1.8	3.11%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,926.63	0.1	1.7	25.6	24.1	4.9	4.2	1.33%
S&P 500 INDEX	5,963.60	0.1	1.4	25.5	23.9	5.1	4.4	1.28%
Dow Jones Industrial Average	42,792.07	0.3	0.6	23.7	21.5	5.4	4.8	1.68%
NASDAQ Composite Index	19,215.46	0.0	(0.5)	35.9	39.1	6.9	6.0	0.69%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	533.0	0.0	-3.0	-35%		134%	
Gold Spot \$/Oz	3,211.2	-0.6	22.4	-6%		206%	
BRENT CRUDE FUTR Jul25	65.3	-0.3	-10.8	-22%		40%	
Generic 1st'OQA' Future	65.0	0.0	-14.6	-48%		252%	
LME COPPER 3MO (\$)	9,523.5	0.8	8.6	-13%		120%	
SILVER SPOT \$/OZ	32.3	-0.3	11.6	-7%		169%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	100.2	-0.20	-7.61	-12%		13%	
Euro Spot	1.1253	0.12	8.68	-10%		17%	
British Pound Spot	1.3371	0.07	6.83	-16%		25%	
Swiss Franc Spot	0.8335	0.11	8.87	-19%		3%	
China Renminbi Spot	7.2204	-0.09	1.09	-2%		17%	
Japanese Yen Spot	144.4	0.30	8.85	-11%		45%	
Australian Dollar Spot	0.6411	-0.71	3.60	-21%		12%	
USD-OMR X-RATE	0.3850	-0.01	0.01	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	50.0425	0.02	1.60	-3%		557%	
USD-TRY X-RATE	38.8352	-0.14	-8.96	0%		1406%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.17
Abu Dhabi	16/04/2030	4.38
Qatar	16/04/2030	4.35
Saudi Arabia	22/10/2030	4.76
Kuwait	20/03/2027	4.49
Bahrain	14/05/2030	6.47

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	146.71	-0.1%	2.6%
S&P MENA Bond TR Index	142.14	-0.3%	2.0%
S&P MENA Bond & Sukuk TR Index	143.03	-0.2%	2.2%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.32	0.09
UK	-	-
EURO	2.10	(0.57)
GCC		
Oman	4.65	2.13
Saudi Arabia	5.34	0.91
Kuwait	4.00	1.50
UAE	4.28	0.36
Qatar	4.65	1.13
Bahrain	5.65	1.52

Oman Economic and Corporate News

RO1.7bn pacts with Egypt's TMG for housing, tourism projects

Ministry of Housing and Urban Planning has signed agreements with Egypt's Talaat Moustafa Group (TMG) to develop two large-scale housing and tourism projects in Muscat with total investment exceeding RO1.7bn (US\$4.4bn). Signed during the 20th Oman Real Estate Conference and Exhibition on Monday, the agreements cover construction of 13,000 residential and hotel units across more than 4.9mn sqm of land. The two projects will be linked by an electric tram network.

[Source: Muscat Daily](#)

Investcorp-led consortium to invest \$550mn in Port of Duqm expansion

Investcorp, a Bahrain-headquartered leading global alternative investment firm, has announced that its infrastructure platform has signed a cooperation agreement to invest in a \$550mn infrastructure project at the Port of Duqm. Investcorp Aberdeen Infrastructure Partners (AIIP) – a joint venture between Investcorp and Aberdeen plc – will be a shareholder in the expansion project, alongside the Port of Duqm Company, the DEME Group and Port of Antwerp Bruges (which have jointly formed a consortium named CAP INFRA), according to a press statement issued by Investcorp.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Abu Dhabi Industrial Strategy drives 23% sector growth, industrial enterprises up 19.4%

The Abu Dhabi Industrial Strategy (ADIS) is supercharging the manufacturing sector and accelerating the economic diversification in the emirate. Since ADIS's launch in June 2022, the industrial GDP in Abu Dhabi grew 23 percent from AED90.8 billion in 2022 to AED111.6 billion in 2024, and number of industrial enterprises rise 19.4 percent from 925 to 1,104, said Ahmed Jasim Al Zaabi, Chairman of the Abu Dhabi Department of Economic Development (ADDED).

[Source: Zawya](#)

International Economic and Corporate News

Moody's downgrades JPMorgan, Bank of America, Wells Fargo in blow to U.S. banks

Moody's Ratings on Monday downgraded the long-term ratings of several of America's largest banks, including JPMorgan Chase & Co (NYSE:JPM), Bank of America Corp (NYSE:BAC), and Wells Fargo & Company (NYSE:WFC), citing weakened prospects of federal support following Friday's U.S. sovereign downgrade. The move marks a rare blow to the top tier of the U.S. financial system and may raise borrowing costs and regulatory pressure on institutions still seen as systemically important. The rating agency lowered deposit ratings, senior unsecured debt, and counterparty risk assessments for key subsidiaries and branches of the banks to Aa2 from Aa1. These ratings had previously included a notch of uplift tied to the government's Aaa rating, support Moody's no longer deems as fully credible following the downgrade of U.S. sovereign debt to Aa1. "The downgrade of the US Government's rating indicates that it has less ability to support the US's global systemically important banks," Moody's said. "The ratings and assessments downgraded in today's action all previously incorporated one notch of US Government support uplift and this notch of support has now been removed."

[Source: Investing](#)

Oil and Metal News

Oil prices little changed as markets weigh impact of US-Iran talks, demand

Oil prices barely moved on Tuesday as traders weighed the impact on supply from a possible breakdown in U.S.-Iran talks on Tehran's nuclear programme, strong front-month physical demand in Asia and a cautious outlook for China's macroeconomy. Brent futures dipped 6 cents to \$65.48 a barrel by 0305 GMT. U.S. West Texas Intermediate crude futures gained 1 cent to \$62.7. Discussions on Iran's nuclear programme would "lead nowhere" if Washington insisted that Tehran slash uranium enrichment activity entirely, state media quoted Deputy Foreign Minister Majid Takhttravanchi as saying on Monday.

[Source: Investing.com](http://Investing.com)

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